

# Rental Property Application



**PROSPER FIRM**  
THINK. SOLVE. BUILD. PROSPER.

Complete the following application for single-property submissions only. Submit a rent roll for all portfolio submissions and 2+ unit properties.

## Property Information

Property Type    Single Family    Townhome    Condo

Address	Unit #	City	State	Zip

    Purchase    Refinance (rate and term)    Refinance (cash out)

For refinances, Date the property was originally purchased:

Target Close Date

Requested Loan amount \$\_\_\_\_\_

Legal name of entity/borrower in which the loan will be closed\_\_\_\_\_

Who intends to serve as the property manager?    Self Managed    Professional Management Company

(Discuss property management requirements with your sales representative to ensure the requirements are understood)

\$\_\_\_\_\_ Purchase Price (provide the original purchase price for refinances)

\$\_\_\_\_\_ Current As-Is Market Value

\$\_\_\_\_\_ Estimated Market Monthly Rent Amount

\$\_\_\_\_\_ Current Monthly Rent Amount (if leased)

\$\_\_\_\_\_ Annual Taxes

\$\_\_\_\_\_ Annual Insurance

\$\_\_\_\_\_ Annual HOA dues

	Are all properties currently rented? If no, what is the current occupancy %_____
	Are all properties in rent ready condition?
	Are any of the properties subject to a lease purchase option, or ground lease?
	Is there an existing mortgage on any of the properties? If yes, who is the mortgage company ? _____ Estimated outstanding balance: \$_____
	Are there any other existing liens on any of the properties? If yes, who are the lien holders? _____ Estimated outstanding balance: \$_____
	Do any of the sponsors or entity members intend to occupy any of the properties?
	If the subject transaction includes a refinance, Are all properties currently vested in the proposed borrowing entity?
	If the subject transaction includes a purchase, Does any loan party have a personal or business relationship with the seller?
	Is any part of the down payment or operating reserve required, borrowed or encumbered by a debt obligation

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Borrower or its members ("Borrower") hereby warrants and represents that they wish to continue with the loan application, that the loan is for commercial purposes and not consumer purposes, and that the loan proceeds are intended to be used for commercial purposes only, not for personal, family or household purposes. Borrower also represents that none of the parties securing the loan is currently occupied by Borrower as their primary residence or vacation home, but instead all properties are leased or intended to be leased or occupied by an entity or person other than Borrower, and that Borrower shall not occupy or reside in any of the properties during the term of the loan

By signing below Borrower hereby confirms that they have read and understand the Borrower Certification of Business Purpose, that the information provided in connection with obtaining the loan is complete and accurate, and that the Properties are non-owner occupied investment properties.

The information set forth above is true and correct and is provided to Lender for the purpose of obtaining or maintaining credit or other financial accommodations. The undersigned acknowledge and understand that you are relying on the information provided to make a credit decision. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete.

Any willful misrepresentation could result in a violation of FEDERAL LAW. Each of the undersigned agrees to notify you immediately and in writing of any material change in any of the information contained in this statement.

*My transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.*

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Lender Representative

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
NMLS #

***The following is only required for first-time submissions, or if the contacts are different from your previously closed properties with lender.***

## Property Access Contact information

Contact name	
Phone	
Email	
Access Instructions	

## Title Contact information

Company Name	
Contact name	
Phone	
Email	

## Insurance Contact information

Company Name	
Contact name	
Phone	
Email	

## Escrow/Closing Agent Contact information

Company Name	
Contact name	
Phone	
Email	