

Borrower and Primary Guarantor Application



PROSPER FIRM
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Borrowing Entity Information

Borrowing Entity Name _____

Company Type Partnership LLC Corporation Other

Business EIN _____ Registered to Do Business in What States _____

Borrowing Entity Ownership

List the names and ownership percentage of the borrowing entity.

First Name	Last Name	Ownership %	Title	Current Liquid Assets (cash, stocks, bonds, 401k, etc.)
Total:				

Attach a separate sheet for additional members and an org chart if there is more than one entity in the ownership chain.

Answer the following in aggregate for all guarantors

Which areas of real estate do you operate in? (Check all that apply.)

- Fix & Flip New Construction Rentals Commercial Multifamily Mixed Use

Total # of Fix & Flip or New Construction properties sold in the past 3 years:

Total # of rental properties currently owned, that you purchased in the past 3 years:

Do you have a GC on staff, or do you hire a third-party GC to complete rehab/construction?

- On Staff Third Party (if 3rd party, ask your sales representative for a contractor application)

Primary Guarantor Information (Please complete separate applications for additional Guarantors.)

	Guarantor 1
First Name	
Last Name	
Primary Address	
City, State, Zip	
Social Security Number	
Date of Birth	
Phone Number	
Email	
Country of Citizenship	
Estimated Credit Score	

Convicted of or currently accused of a felony, or any crime involving fraud, financial malfeasance, or misrepresentation?

Party to any outstanding lawsuits?

Have any outstanding judgments?

Declared bankruptcy in the past 4 years, or actively involved in a bankruptcy?

Had a foreclosure or given title or deed in lieu of foreclosure, or a short sale, in the past 3 years?

Presently delinquent on any mortgage loan of other financial obligation?

If you answered yes to any of the questions above, please provide a separate page with a detailed explanation.

Personal Financial Statement

Complete the below OR provide your own detailed Personal Financial Statement

	Guarantor 1
Cash	
Retirement Accounts	
Stocks, Bonds	
Other Liquid	
Total Liquid	
Real Estate Assets	
Autos	
Other Personal Property	
Total Non-Liquid Assets	
Real Estate Debt	
Revolving Debt	
Installment Debt	
Notes Payable	
Other Debt	
Total Debt	
Net Worth	

- Please be prepared to supply 60 days of current statements for all liquidity mentioned above.
- Note that we will use a discount against retirement accounts, stocks, and other liquid in calculating total liquidity for our loan level requirements.
- Please provide a detailed track record and REO schedule. (Ask your sales representative if you need a template.)

My transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

By submitting the application, you authorize lender to obtain a consumer credit report through a credit reporting company chosen by lender.

Guarantor 1

Signature

Date

Lender Representative

Signature

Date

NMLS #